

**Senate Fiscal Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature



**House Bill 2169**

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<b>Version:</b>	<b>ENG</b>
<b>Agency:</b>	<b>Oklahoma Bureau of Narcotics &amp; Dangerous Drugs Control(OBN)</b>
<b>Senate Author:</b>	<b>Weaver</b>
<b>House Author:</b>	<b>Pfeiffer</b>
<b>FY'26 Impact:</b>	<b>Undeterminable</b>
<b>Full Year Impact:</b>	<b>Undeterminable</b>

**Bill Summary and  
Fiscal Analysis:**

HB 2169 would establish that the fee for wire transfer transactions that occur within the United States shall be \$5 for each transaction not in excess of \$500 and an additional 1% of any amount in excess of \$500. This rate matches the current rate for all transactions currently. The measure would also establish that any wire transfer transaction of up to \$500 occurring outside of the United States be subject to a fee of \$10 and any amount in excess of \$500 be subject to an additional 2% of the excess amount. The measure would also move the remittance of the funds from the "Drug Money Laundering and Wire Transmitter Revolving Fund" to the "Organized Crime and Human Trafficking Revolving Fund", though the funds would remain under the purview of OBN for the purpose of drug enforcement.

Per the Oklahoma Tax Commission(OTC), the total amount in wire transfer fees remitted in FY'24 was \$13,233,371. However, both OTC and OBN are unable to determine the number of transactions that occurred outside or inside the United States. While an increase in revenue collections is expected, an estimate cannot be provided at this time.

OTC estimates the measure would have a one-time administrative cost of \$30,000 to implement the provisions.

Fiscal Impact provided by OTC, OBN, and Fiscal Staff